

CREDIT INSURANCE

Your Application for Credit Insurance

"You" or "your" means the member and joint insured (if applicable).

Credit Insurance is voluntary and not required to obtain this credit card. You can get this insurance only if you check the "yes" box below, sign your name, and write in the date. The rate you are charged for insurance is subject to change. You will be given a 31 day advance written notice before increase goes in effect. You have the right to stop this insurance by notifying METRO Federal Credit Union in writing. Your signature below means you agree that:

If you elect insurance, you authorize METRO Federal Credit Union to add the charges for insurance to your loan each month.

I elect the following insurance coverage:

Single Credit Disability Yes No
 Single Credit Life Yes No
 Joint Credit Life Yes No



Coverage's	Cost*	Insurance Premiums	Disability	Life
Single Credit Disability	17.9¢	Maximum Monthly Benefit	\$750	N/A
Single Credit Life	5.5¢	Maximum Amount of Loan Insurable**	\$50,000	\$50,000
Joint Credit Life	8.8¢	Maximum Age for Insurance	66	70

*Per \$100 of your monthly balance
 ** This amount may be less the amount of your loan.

If you are disabled for more than 30 days, the Disability Benefit will begin on the 31st of disability.

 Date of Birth Applicant Signature Date

 Date of Birth Co-Applicant Signature
 (Eligible For Joint Credit Life Only) Date

Note: This insurance product is not insured or Guaranteed by the Government or NCUA.



METRO Federal Credit Union
 2440 E. Rand Road
 Arlington Heights IL 60004
 (847) 670-0456 Fax (847) 670-0401



Home Equity Secured VISA GOLD CARD

• **LOW VARIABLE RATE—10.74% APR ***

* SEE # 5 ON REVERSE SIDE FOR IMPORTANT DETAILS.

VISA GOLD ADVANTAGES:

- **Auto Rental Collision/Loss Damage Insurance** — reimburses you for the amount of collision damage or theft - up to the full value of the car, when you charge your rental car to your VISA GOLD Card account.
- **\$500,000 Travel Accident Insurance** — you are Automatically protected by \$500,000 travel accident insurance, at no charge, whenever you charge your airline, bus, boat or train tickets to your METRO VISA GOLD Card account.
- **Emergency Travel Assistance** — 24 hours a day, anywhere in the world. Emergency transportation assistance and medical and legal referrals are available with just one toll-free call.
- **Emergency Cash** — up to \$1,000 or your available cash limit at thousands of Emergency Service locations worldwide.
- **Visa Assistance Center** — gold card members can access these valuable services and others, through the Visa Assistance Center at 1-800-VISA-911 — available 24 hours a day, 365 days a year, in the US.

STANDARD BENEFITS ON BOTH CLASSIC AND GOLD:

- **Purchase Security** — protects the retail purchases you make on your gold card against covered damage or theft, for a full 90 days from the date of purchase.
- **Extended Protection** — a valuable service that doubles the manufacturers warranty period up to one full year on warranties of three years or less for most items purchased in the United States.
- **ATM Access** — Use your VISA card at thousands of ATM locations around the world, 24 hours a day. Convenience of cash when you need it. No cash advance fees or transaction fees.
- **Transfer Existing Balances** — you can transfer your other credit card balance (Visa®, MasterCard®, Discover®, Department Stores, and Oil company cards) to your METRO VISA Card and save on finance charges and eliminate annual fees. For more information call (847) 670-0456.

Revised February 1, 2006



• *Application Inside*

Home Equity Secured VISA GOLD CARD

All the benefits of a Home Equity Loan PLUS, All the benefits of a Visa Gold card!



Just complete the simple application on the inside panel, and begin enjoying all the benefits.

Apply Today

HOME EQUITY SECURED CREDIT CARD DISCLOSURES

GENERAL REQUIREMENT: MEMBERSHIP IN METRO AND A \$50 SAVINGS ACCOUNT BALANCE.

HOME EQUITY SECURED CREDIT CARD PROGRAM <small>(Owner occupied residence only, A Mortgage Lien in the amount of the credit limit will be recorded)</small>	VISA GOLD Minimum Credit Line \$10,000
Annual Percentage Rate (APR) for: Purchases, Cash Advances, & Balance Transfers	Prime Rate, 7.25%, as published in the Wall Street Journal 1/1/06, Plus an index of 3.49% Current Rate 10.74% _{APR}
Method of Computing Balance for purchases	Average daily balance including new purchases
Annual Membership Fee	None
One Time Application Fee	\$49.00
Grace Period for Purchases	25 days (4)
Minimum Monthly Payment	\$100 or 1.0% of Statement Balance whichever is greater
Late Payment Fee	\$25 (2)
Over The Limit Fee	\$25 (3)
Cash Advance Fee	None
Balance Transfer Fee	None
Returned Payment Fee	\$25
Statement Copy Fee	\$5
Card Replacement Fee	\$10
Lost Card Recovery Fee	\$65
Unauthorized Use Liability	\$0

(1) The Annual Percentage Rate (APR) for Purchases, Cash Advances and Balance Transfers is variable.

(2) Late Charge: If the minimum required payment is not received and posted by the payment Due Date listed on your statement, a late charge of \$25.00 will be imposed.

(3) Over The Limit Fee: The fee is applied when a balance is \$100.00 or more over the limit.

(4) A finance charge will be imposed on Credit Purchases only if you elect not to pay the entire new balance shown on your monthly statement for the previous billing cycle within 25 days from the closing date of that statement. If you elect not to pay the entire new balance shown on your previous monthly statement within that 25 day grace period, a finance charge will be imposed on the unpaid average daily balance of such credit purchases from the previous statement closing date and on new Credit Purchases from the date of posting to your account during the current billing cycle, and will continue until the closing date of the billing cycle preceding the date on which the entire new balance is paid in full or until the date of payment if more than 25 days from the closing date.

The finance charge for the billing cycle is computed by applying the monthly periodic rate to the average daily balance of credit purchases, which is determined by dividing the sum of the daily balances during the billing cycle by the number of days in the cycle. Each daily balance of credit Purchases is determined by adding to the outstanding unpaid balance of Credit Purchases at the beginning of the billing cycle any new Credit Purchases posted to your account, and subtracting any payments as received or credits as posted to your account, but excluding any unpaid finance charges. A finance charge will be imposed on Cash Advances from the date made or from the first day of the billing cycle in which the Cash Advance is posted to your account, whichever is later, and will continue to accrue until the date of payment.

(5) PERIODIC RATE AND CORRESPONDING ANNUAL PERCENTAGE RATE:

We will determine the periodic rate and the corresponding annual percentage rate as follows. We start with an independent index (the "index") which is the Prime Rate as published in The Wall Street Journal. When a range of rates has been published the highest rate will be used. We will use the most recent index value available to us as of 10 days before the date of any annual percentage rate adjustment. To determine the periodic rate that will apply to your account, we add a margin, as disclosed above, to the value of the index. Then we divide this sum by the number of days in a year (365). To obtain the annual percentage rate we will multiply the periodic rate by the number of days in a year (365). This result is the annual percentage rate.

The annual percentage rate can change semi-annually on the first day of January and July. There is no limit on the amount by which the annual percentage can change during any one-year period. The maximum ANNUAL PERCENTAGE RATE that can apply is 18% or the maximum permitted by law, whichever is less. However, under no circumstances will your ANNUAL PERCENTAGE RATE go below 5.00% at any time during the term of the plan.

At the date this application was printed (shown in the lower left-hand corner) the information listed above was accurate. Because rates and terms are subject to change, you may contact us for current information by writing to the address below, or by calling 847-670-0456.

METRO FEDERAL CREDIT UNION
2440 E. RAND ROAD
ARLINGTON HEIGHTS IL 60004
(847) 670-0456 FAX (847) 670-0401



RETURN APPLICATION TO:

METRO FEDERAL CREDIT UNION
2440 E. RAND ROAD
ARLINGTON HEIGHTS IL 60005
MAIN (847) 670-0456 FAX (847) 670-0401



Home Equity Secured

VISA GOLD CARD

CREDIT LIMIT DESIRED: _____

Up to \$100,000, Depending on the Equity in your home

APPLICANT (NOTE: ALL APPLICABLE SECTIONS SHOULD BE FILLED OUT COMPLETELY. IF NOT, PROCESSING MAY BE DELAYED.)

FULL NAME		SOCIAL SECURITY NO.	DATE OF BIRTH	METRO ACCOUNT NO.
CURRENT ADDRESS, CITY, STATE, ZIP		YEARS AT THIS ADDRESS	[] OWN [] RENT	DRIVERS LICENSE NO.
HOME PHONE	BUSINESS PHONE	POSITION / OCCUPATION	HOW LONG?	MONTHLY INCOME? [] GROSS [] NET
NAME OF EMPLOYER		CURRENT ADDRESS, CITY, STATE, ZIP		

JOINT APPLICANT

FULL NAME		SOCIAL SECURITY NO.	DATE OF BIRTH	METRO ACCOUNT NO.
CURRENT ADDRESS, CITY, STATE, ZIP		HOW LONG AT CURRENT ADDRESS?	[] OWN [] RENT	DRIVERS LICENSE NO.
HOME PHONE	BUSINESS PHONE	POSITION / OCCUPATION	HOW LONG?	MONTHLY INCOME? [] GROSS [] NET
NAME OF EMPLOYER		CURRENT ADDRESS, CITY, STATE, ZIP		

CREDIT INFORMATION
(INCLUDE CHARGE ACCOUNTS, INSTALLMENT CONTRACTS, CREDIT CARDS, RENT, MORTGAGE, ETC. USE SEPARATE SHEET OF PAPER IF NECESSARY)

NAME OF MORTGAGOR OR LANDLORD	ACCOUNT NUMBER	APPROX. MARKET VALUE \$	CURRENT BALANCE \$	MONTHLY RENT OR MTG. \$	PAST DUE? []
CREDITOR 1.		INTEREST RATE (%)	\$	MO. PAYMENT \$	[]
CREDITOR 2.		INTEREST RATE (%)	\$	MO. PAYMENT \$	[]
CREDITOR 3.		INTEREST RATE (%)	\$	MO. PAYMENT \$	[]

ARE YOU A PARTY IN A LAW SUIT? [] YES [] NO HAVE YOU EVER DECLARED BANKRUPTCY? [] YES [] NO

SIGNATURES

This statement is submitted to obtain credit and I (we) certify that all information herein is true and complete. I (we) also authorize the credit union to verify or obtain further information the credit union may deem necessary concerning my (our) credit history. If this application is approved and a VISA card(s) issued, the undersigned applicant(s) by signing, using or permitting another to use the VISA card(s) agree(s) that the applicant(s) will be bound by the terms and conditions accompanying the VISA card(s). I (we) understand that by signing below, I (we) pledge to METRO Federal Credit Union a security interest in our home (by signing a Mortgage) and my (our) share account(s) including paid shares and future payments on shares to secure my VISA account. I (we) authorize you to apply these holdings to pay any amounts due on the account if I (we) should default.

SIGNATURE _____ DATE _____

JOINT SIGNATURE _____ DATE _____

(PLEASE RETURN THIS APPLICATION WITH A COPY OF YOUR LAST TWO PAY STUBS)

For office use only Loan Officer: _____ Action: _____ Date: _____ Card type/line: _____