



MEMO From METRO

Volume 10
Issue 4
Fall 2007

Exclusively serving the employees of local municipalities and school districts

SIGNATURE LOAN SPECIAL



**Borrow up to
\$20,000*
Up to 48 months
For 10.9% APR**

*Higher Loan Limit Only Available thru December 1, 2007.

Reduced APR requires a \$5,000 minimum loan.

**For More Information
Call 847/670 0459
Ask for
Michelle or Kasey**

ANNUAL MEETING & ELECTION OF DIRECTORS

Planning is under way for METRO's 35th Annual Meeting in February, 2008. In addition to reviewing your credit union's financial performance, election of two directors is also on the agenda. The following board members complete their terms in February, 2008.

Ed Geiss **Director**
Sue Gwinnup **Secretary**

Credit union members interested in serving on the board of directors need to submit a candidate petition no later than December 1, 2007. See Dick Marra or Sal Fragale for more information and a candidate petition.

All members are invited and encouraged to attend the annual meeting and the dinner following the business meeting.

ONCE A MEMBER, ALWAYS A MEMBER

Recently, several members have asked about their membership status when they retire from their jobs. Retiring or resigning from your municipal sponsoring employer does not affect your eligibility to remain a METRO member. In fact, when you retire you can have your pension check direct deposited into your checking or savings account in the same way you direct



deposit your paycheck today. You can continue to have specified amounts applied to other deposit or loan accounts. You can also have your Social Security check automatically deposited to your METRO account when you decide to collect your benefits. You have seen our motto before, **"Once a member, always a member."** We stand by it. You won't have to give up any of your credit union benefits when you decide to retire.



(847) 670-0456
 Fax (847) 670-0401
 loanservices@mcu.org
 accountservices@mcu.org

LOBBY

Monday—Friday
 8:00 AM to 6:00 PM
 Saturday
 8:00 AM to 1:00 PM

DRIVE-THRU

Monday—Friday
 7:00 AM to 6:00 PM
 Saturday
 7:00 AM to 1:00 PM

METRO ATM LOCATIONS

Open 24 Hours
 7 Days A Week

METRO Office
 2440 E. Rand Road
 Arlington Heights

**BOARD OF DIRECTORS
 AND OFFICERS**

Dave Schultz Chairman
Roger Mueller Vice Chairman
Sue Gwinnup Secretary
Dean Stewart Treasurer
Ed Geiss Director
Ted Loesch Director
Donna Wilson Director
Richard Marra President
Salvatore Fragale Vice-President
Danielle Gross Operations Officer



2007 MEMBER SURVEY

Help us serve you better...

Please take a few minutes to complete and return the enclosed Member Survey. We depend on your feedback to know where we need to improve, so please tell us how we're doing.

You can FAX your completed survey to 847/670-0401. A copy is also available on our web page at www.mcu.org.

2007 HOLIDAY CLOSING SCHEDULE

Columbus Day	Monday, October 8
Veterans Day	Monday, November 12
Thanksgiving Day	Thursday, November 22
Staff/Director Luncheon	Wednesday, December 12
(METRO will close at Noon)	
Christmas Eve	Monday, December 24
Christmas Day	Tuesday, December 25

THE HOLIDAYS ARE COMING

Members of METRO's Christmas Club will be ready for Holiday shopping with cash in hand. These savvy shopper's checks or deposits will be processed in early November. If you would like to be ready for the Holidays next year, open a Christmas Club account today. It's the easy way to really enjoy holiday shopping.



YOUR MONEY... KNOW YOUR CREDIT SCORE

A credit score is part of your adult "permanent record". Yes, it's the closest thing to that dreaded poor report card your grade school teacher threatened you with when you did something wrong. A high credit score gets you the best rates for loans, credit cards, and auto and homeowner insurance. You know the obvious ways to lower your credit score; make late payments on your loans or credit cards; default on a loan or credit card, or the worst, file bankruptcy. There are less obvious ways to take points away from your credit score. Financial experts point out that putting everything on three credit cards won't help your score as much as paying off three different types of debt. Spread your **necessary** loans across various types of debt. Use a car loan, use a student loan or signature loan and use a credit card for retail purchases. Don't sign up for all those credit cards you get in the mail or are offered as promotions at the retail shops. The more credit cards issued in your name the lower your credit score. Lenders may be concerned that you are borrowing beyond your means. If you want to know more about credit scores, ask to speak to a Loan Coordinator the next time you call or visit METRO. Or, go to AnnualCreditReport.com and get a copy of your very own credit report. If you need more help, go to METRO's web site for additional information at http://www.mcu.org/credit_reports.htm.

