



# MEMO From METRO

Volume 12  
Issue 2  
Spring 2009

*Serving the employees of local municipalities and school districts*

## LET'S CALM DOWN AND GET ON WITH OUR LIVES

Don't be misled by "Media Malarkey". Don't believe everything you read in the papers. Don't "buy in" to all the chatter from the Media Panic Peddlers!

There is absolutely no credit crisis here in the real world. As long as you are working and making your monthly mortgage and car payments, YOU CAN GET A LOAN AT METRO... Our loan standards haven't changed and we want to help you achieve your financial goals with sensible credit... Just like we have done for over thirty-five years.



**Open a Home Equity Line of Credit  
as low as 5.50% APR**

**Home Equity Fixed Rates  
begin at 5.99% APR.**

**New car or truck loans begin at 5.29% APR  
Used car or truck loans begin at 5.99% APR**



So if you need a car loan or a home equity line of credit, call Kasey and just do it!

**Call 847/670-0459 or visit [www.mcu.org](http://www.mcu.org) for more information**

## METRO'S 36TH ANNUAL MEETING

METRO's 36th annual meeting was held on Friday, March 6th at the Rob Roy Golf Course and Banquet facility in Prospect Heights. Our meeting room provided a warm and friendly place for our members, directors, officers and staff to gather and celebrate the thirty-sixth anniversary of METRO Federal Credit Union.

This year's business meeting included highlights from 2008 activities and the election of two directors by a vote of acclamation.

Congratulations to [Dave Schultz](#) and [Dean Stewart](#), as

they begin new two year terms as METRO board members.

Annual meeting guests always look forward to the Prize Raffle. As in previous years, a number of exciting raffle prizes were awarded at METRO's 36th Annual Meeting. We would like to congratulate the following winners.

**Ed Geiss,  
Greg Ford,  
Barb Vieth,  
Kevin Gwinnup,**

**Dale Ford,  
Marge Loesch, and  
Karen Juhl**



(847) 670-0456  
 Fax (847) 670-0401  
 loanservices@mcu.org  
 accountservices@mcu.org

**LOBBY**

Monday—Friday  
 8:00 AM to 6:00 PM  
 Saturday  
 8:00 AM to 1:00 PM

**DRIVE-THRU**

Monday—Friday  
 7:00 AM to 6:00 PM  
 Saturday  
 7:00 AM to 1:00 PM

**METRO ATM LOCATIONS**

Open 24 Hours  
 7 Days A Week

METRO Office  
 2440 E. Rand Road  
 Arlington Heights

**BOARD OF DIRECTORS  
 AND OFFICERS**

Dave Schultz Chairman  
 Roger Mueller Vice Chairman  
 Sue Gwinnup Secretary  
 Dean Stewart Treasurer  
 Ed Geiss Director  
 Ted Loesch Director  
 Donna Wilson Director  
 Richard Marra President  
 Salvatore Fragale Vice-President  
 Danielle Gross Operations Officer  
 Kasey Smith Loan Officer

**SUPERVISORY COMMITTEE**

Bob Doran, Chairman  
 Brad Grossman  
 Steve Lane  
 Jay Plaisted  
 Jim Roray



*0% FINANCING... GREAT DEAL... OR WAS IT??*

You've seen the ads boasting about 0%, 1.9% and 2.9% financing. Carefully read the fine print before getting too excited.

In many cases the offer is only available for a limited time. The rate may only apply to pre-selected vehicles which may or may not have the options or equipment you need. Or, the rate may only be available for a 24 or 36 month term. The rate may also require an exceptionally high credit rating. Or, it may require a high down payment. Simply, there are a lot of hoops to jump through before you get to the "special financing" prize.

Many manufacturers also offer a cash rebate option.

Before you choose the special dealer financing or the cash rebate, take a few minutes to find out which one really saves you more money. Look at the table below. We compare

the "Zero Percent" monthly payment from the finance company with the dealer "Cash Rebate" and loan from Metro. We have used three loan terms; three, four and five years.

**It's pretty clear.** The dealer based "Zero Percent" financing costs more than using the cash rebate to pay down the purchase and borrow the balance from Metro.

Stop by and get your loan arranged before you start shopping. We can also help you with pricing alternatives from our auto buying services.



**Vehicle: 2009 Chevrolet Impala  
 Amount Financed at 0% APR is \$24,000**

**Consumer Cash Rebate is \$3,250  
 Amount Financed at 5.29% APR is \$20,750**

Loan Term Months	Dealer Interest Rate	Metro Loan Rate	Monthly Dealer Payment	Monthly Metro Payment	Your Total Savings
36	0.0% APR	5.29% APR	\$666.72	\$624.60	<b>\$1,516.32</b>
48	0.0% APR	5.49% APR	\$499.92	\$482.47	<b>\$837.60</b>
60	0.0% APR	5.49% APR	\$400.08	396.25	<b>\$229.80</b>

*2009 HOLIDAY CLOSING SCHEDULE*

Memorial Day	Monday, May 25
Independence Day	Saturday, July 4
Labor Day	Monday, September 7
Columbus Day	Monday, October 12
Veterans Day	Wednesday, November 11
Thanksgiving Day	Thursday, November 26
Staff/Director Lunch	Thursday, December 10

**METRO will close at Noon**

Christmas Eve	Thursday, December 24
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**METRO will close at Noon**

Christmas Day	Friday, December 25
Day after Christmas	Saturday, December 26