



MEMO From METRO

Volume 13
Issue 2
Spring 2010

Exclusively serving the employees of local municipalities and school districts

Non-Local Check Holds Eliminated

On February 27th, METRO changed its Funds Availability Policy eliminating the check hold period for most non-local checks deposited into deposit accounts. This change coincides with the consolidation of Federal Reserve Bank check processing centers and changes to Regulation CC, which resulted in the elimination of non-local check holds.

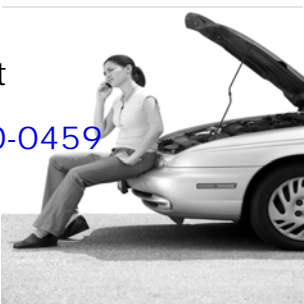
Certain checks described in the Delayed Availability section of METRO's policy will continue to be subject to a 2 business day hold. In some cases, where longer delays apply, funds will be available no later than the seventh business day. A copy of the revised Funds Availability Policy is enclosed.

Is it time for a New Car?

Rates as low as

5.29%^{APR}

Call
Kasey at
(847)670-0459



or visit www.mcu.org

0% FINANCING..GREAT DEAL..OR WAS IT??

You've seen the ads boasting about 0%, 1.9% and 2.9% financing. Carefully read the fine print before getting too excited.



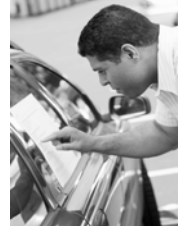
In many cases the offer is only available for a limited time. The rate may only apply to pre-selected vehicles which may or may not have the options or equipment you need. Or, the rate may only be available for a 24 or 36 month term. The rate may also require an exceptionally high credit rating. Or, it may require a high down payment. Simply, there are a lot of hoops to jump through before you get to the "special financing" prize.

Many manufacturers also offer a cash rebate option. Before you choose the special dealer financing or the cash

rebate, take a few minutes to find out which one really saves you more money.

Before looking for your next vehicle contact Kasey in our loan department. She will explain how dealer based "Zero Percent" financing costs more than using the cash rebate. You can reach her at 847-670-0459.

We'll also get you **pre-approved** to make your car buying experience even better.



For car buying services which can save you thousands of dollars. Visit: http://mcu.org/auto_services.htm

SIGNATURE LOAN SPECIAL "EXTENDED"

PAY OFF YOUR HIGHER RATE CREDIT CARDS WITH A METRO Signature Loan with a special rate and term!!

Low Monthly Payments
Terms from 2 to 5 years
Loan Amounts up to \$20,000

**Use your Signature Loan for:
Debt Consolidation or Home Improvements**

8.90% APR - up to **36** Months (min. \$5,000)

9.90% APR - up to **60** Months (min. \$13,000)



For More Information Call (847) 670 0459 ask for Kasey



(847) 670-0456
 Fax (847) 670-0401
 loanservices@mcu.org
 accountservices@mcu.org

LOBBY

Monday—Friday
 8:00 AM to 6:00 PM
 Saturday
 8:00 AM to 1:00 PM

DRIVE-THRU

Monday—Friday
 7:00 AM to 6:00 PM
 Saturday
 7:00 AM to 1:00 PM

METRO ATM LOCATION

Open 24 Hours
 7 Days A Week

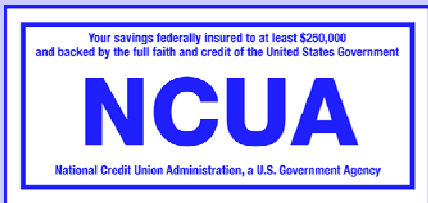
2440 E. Rand Road
 Arlington Heights

**BOARD OF DIRECTORS
 AND OFFICERS**

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METRO'S 37TH ANNUAL MEETING

METRO's 37th Annual Meeting was held on Friday, February 12 at the Rob Roy Golf Course and Banquet facility in Prospect Heights. Our meeting room provided a warm and friendly place for our members, directors, officers and staff to gather and celebrate the thirty-seventh anniversary of METRO Federal Credit Union.

This year's business meeting included highlights from 2009 activities and the election of three directors by a vote of acclamation.



Congratulations to **Donna Wilson**, **Roger Mueller**, and **Ted Loesch**, as they begin new two year terms as METRO board members.

CALL-24 Phase-Out (Dial 847-670-7070)

The equipment which provides METRO's Automated Telephone Voice Response System (CALL-24) is reaching the end of its service life. Normally, this type of equipment would be upgraded or replaced so that service would continue without interruption. Unfortunately, the specific type of equipment necessary to operate the CALL-24 system is no longer manufactured so it cannot be replaced.

This means that, at some point in the future, the CALL-24 service will be discontinued the unanswerable question is when this will happen. Because the CALL-24 service provides many members a useful convenience, METRO has decided to leave the system in place as long as it remains operational. When the equipment fails (and it will fail in time) the CALL-24 service will cease to exist. Until that time, **dialing 847-670-7070** will continue to provide a 24/7 phone link to account information. METRO wants all regular CALL-24 users to know in advance that this service is approaching its end.



Members are encouraged to use our **FREE Online Banking System** at <http://www.mcu.org>

2010 HOLIDAY CLOSING SCHEDULE

Memorial Day	Monday, May 31
Independence Day	Monday, July 5
Labor Day	Monday, September 6
Columbus Day	Monday, October 11
Veterans Day	Thursday, November 11
Thanksgiving Day	Thursday, November 25
Christmas Eve	Friday, December 24
	(METRO will close at Noon)
Christmas Day	Saturday, December 25