

MEMO [from] METRO

A QUARTERLY PUBLICATION EXCLUSIVELY FOR MEMBERS

Purchase & Refinance Auto Event



RATES
STARTING
AT
1.99%
APR

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GET METRO'S BEST RATES & BEST ADD-ON PRODUCTS SO YOU CAN FOCUS ON THE FUN THIS SUMMER!

Apply NOW for our Low Auto Loan Rates! Plus, add on some of our best, low-cost products to protect your loan including:

- GAP Insurance
- Mechanical Repair Coverage
- Credit Insurance
- Discounted Auto Insurance

Be worry-free this summer when you finance your vehicle with METRO and add on one of the above products to make sure your car, or loan, is covered! You can also opt to skip your first month's loan payment!

Contact the Loan Department at 847-670-0456, ext 2, or visit us online at www.mcu.org for more information!

*1.99% APR is for 100% financing for 36 months for best credit with NEW checking account rate discount. Longer terms and up to 125% financing available at higher rates. APR may vary based on term and credit score. Final rate based on credit score, amount financed, year of vehicle, term, and any rate discounts applied. For additional loan terms & conditions, please visit www.mcu.org/auto-event/.



METRO's SKIP-A- PAYMENT Program is Here!

**APPLY TODAY TO SKIP
YOUR JULY OR AUGUST
LOAN PAYMENT!**

HERE'S HOW IT WORKS:

Skip one loan payment without impacting your credit rating! The Skip-A-Payment program gives you the option to defer your monthly payment on any eligible METRO loan.

Eligible loans include Auto, RV, Signature and Home Equity Line-of-Credit loans that are current and in good standing.

**SUBMIT YOUR REQUEST BY
7/31/2022 TO SKIP YOUR
LOAN PAYMENT!**

**VISIT [MCU.ORG/SKIP-A-PAY](https://www.mcu.org/skip-a-pay)
FOR APPLICATION AND MORE
INFORMATION**

*This program is not available during the first six (6) months of the loan agreement. Maximum of four requests per loan suffix over the life of the loan. Interest will continue to accrue from the date of your last payment. Skip-a-payment request is eligible to skip one month only and will not impact credit rating. All requests must be received in office no later than 7/31/2022.

Spotlight: Youth Accounts

Kids & Teens can Save and Spend on Their Own Schedule!



KIDS CLUB ACCOUNT

Ages 0-12

This add-on account supplements your child's savings account.

Now you can put your child's money in a safe and secure spot AND earn interest. Get the coins out of their piggy bank and into a **METRO Kids' Club Account!**

Specifically for kids 12 and under, earn a **PREMIUM RATE** in this special Club Account on **balances up to \$500.**



Balances over \$500 earn the regular listed Kids Club Account Rate.



YOUTH SAVINGS

Ages 0-17

A basic savings account and no minimum balance fees.

A fantastic way to teach your children about saving for the future!

Open a Youth Savings Account and receive the following:

- ★ **Special Savings Incentives**
Pair our Kids Club Account with your Youth Savings Account and earn a **PREMIUM RATE** on balances up to \$500.
- ★ **FREE Online Banking Access**
Parents or guardians can keep an eye on account funds to make transfers for allowance and other needs.
- ★ **No Minimum Balance Fees**
No minimum balance is required for Youth Accounts except for the initial membership deposit of \$10.



STUDENT CHECKING

Ages 13-26

All the benefits of a Regular Checking Account!

Start your student off with a checking account that has tons of benefits!

EASY ACCESS

With a Visa Debit Card and METRO's Mobile App, you're good to go! Take money out of one of our Surcharge-FREE ATMs, and deposit your birthday check with Mobile Deposit. It's so easy!



NO MINIMUM BALANCE

Don't waste precious money on monthly fees! Use the money you earn on other stuff, like fun with friends!

All Youth Accounts include FREE COIN COUNTING for our youngest members!

CALL US FOR MORE INFO



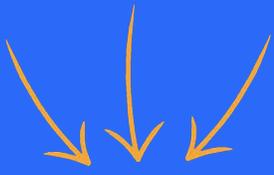
847-670-0456, EXT 1.



accountservices@mcu.org



www.mcu.org



So why is it helpful to check your credit reports each year?

METRO's Certified Financial Coaches chime in:

"Checking your credit report each year is a great fraud prevention tactic. Especially if you've been a victim of identity theft, adding a Fraud Alert or Credit Freeze can be helpful to deter future fraud."

- Ryan N.

"Checking your credit report should be as normal as checking your bank statement! It's important to verify that your creditors are reporting your loans and balances correctly. And if they're not, you have the option to dispute the errors."

- Keena B.

To set up an appointment with one of our Certified Financial Coaches, please call us at 847-670-0456, ext. 1.

Give Yourself Some Credit **REPORTS**

Through the end of the year, everyone in the nation can get a FREE credit report EACH WEEK from all three credit bureaus: Experian, Equifax, and TransUnion!

Make sure to check your report for inaccuracies, fraud, or possible identity theft.

If you spot any accounts you don't recognize, visit **IdentityTheft.gov** and report the fraud to the Federal Trade Commission (FTC). And you can dispute any mistakes directly to the credit bureaus:

- Experian - experian.com
- Equifax - equifax.com
- TransUnion - transunion.com

The FTC and credit bureau sites are great resources on all things credit. For more information about understanding your credit, visit FTC.gov/credit to learn about credit reports, scores, and freezes.

Visit AnnualCreditReport.com to check your credit reports for free through the end of the year!



HOLIDAY CLOSINGS

INDEPENDENCE DAY Monday	7/04/2022
LABOR DAY Monday	9/05/2022

OFFICE & DRIVE-THRU

2440 E. Rand Road
Arlington Heights, IL 60004

Monday & Tuesday	8am - 5pm
Wednesday	9am - 5pm
Thursday & Friday	8am - 5pm
Saturday	8am - 1pm

CONTACT US

EMAIL
accountservices@mcu.org
loanservices@mcu.org

PHONE 847-670-0456

FAX 847-670-0401

WEB www.mcu.org

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