METRO FEDERAL CREDIT UNION

SKIP-A-PAYMENT PROGRAM

How Does it Work?

Put money back in your pocket with METRO's Skip-A-Payment Program! Skip-A-Pay gives you the option to defer a monthly payment on any eligible METRO loan. **Skip one loan payment without impacting your credit rating!** We advance your payment due date and your maturity date (for example, on a 36-month loan, if one payment is skipped, you make 36 payments over 37 months).

How to Qualify:

- ☑ You've made at least 6 payments to your loan*
- ☑ Your accounts & loans are current
- ☑ You've requested less than 4 Skip-A-Pays on your loan
- ☑ You want extra cash in your pocket!

If you answered "YES" to all of the check boxes, you qualify for METRO's Skip-A-Pay Program!

Eligible loans include: Auto, RV, Signature, & Home Equity Line-of-Credit Loans.

Apply Today!

Complete the form on the reverse side and return it to Metro with your $40.00 Processing Fee - or you can have the fee directly withdrawn from your Metro account.

Dont wait! **This offer is only good for August or September 2026 loan payments!**

*This program is not available during the first six (6) months of the loan agreement. Eligible loans must be in good standing. **Eligible loans include: Auto, RV, Signature, & Home Equity Line-of-Credit Loans.** Interest will continue to accrue from the date of your last payment. Skip-a-payment request is eligible to skip ONE month only and will not impact credit rating. August payroll requests must be received in office no later than 8/31/2026, and September payroll requests must be received in office by 9/15/26. A maximum of four (4) skip-a-pays over the life of the loan is allowed.

METRO SKIP-A-PAYMENT REQUEST FORM

Use this authorization form to apply for the Skip-A-Payment Program. Return the completed form with a $40.00 fee to METRO Federal Credit Union, Attn: Loan Dept. If the fee is withdrawn from your account, you may fax this form to (847)670-0401 or email to loanservices@mcu.org. **A separate form must be completed for each loan.**

MEMBER & LOAN INFORMATION

Eligible loans include: Auto, RV, Signature, & Home Equity Line-of-Credit Loans.

ACCOUNT NUMBER__________________________ **LOAN SUFFIX**_______________

NAME_______________________________ **CO-BORROWER**_______________________________

PHONE NUMBER______________________ **EMAIL**_______________________________________

MONTH TO SKIP ☐ **AUGUST** ☐ **SEPTEMBER**

☐ **PAYROLL DATES OF:**_________________&_________________

Please indicate two(2) consecutive payroll loan allocation dates to skip.

PAYMENTS ARE CURRENTLY MADE BY:

☐ **CASH/CHECK/ACH** ☐ **AUTO TRANSFER FROM METRO SHARE**

☐ **ONLINE BANKING RECURRING TRANSFER**

If checked, YOU must stop recurring transfer for this payment for the selected month.

PROCESSING FEE OPTIONS & SIGNATURE

I WOULD LIKE TO PAY THE $40.00 PROCESSING FEE:

☐ **ENCLOSED IS A CHECK** ☐ **TRANSFER FROM ACCOUNT#**___________________

☐ **SAVINGS** ☐ **CHECKING**

I HAVE READ THE AGREEMENT BELOW AND HAVE MET THE REQUIREMENTS OF THIS REQUEST.

X ____ X ____

BORROWER (SIGNTURE REQUIRED) **DATE** **CO-BORROWER** (SIGNTURE REQUIRED) **DATE**

AGREEMENT: I must be a member in good standing with all of my loans current in the past 6 months to participate in METRO's Skip-A-Payment Program. METRO reserves the right to deny this benefit to anyone who has not made scheduled payments on time. This program in not available on eligible loans during the first six (6) months of the loan agreement. Two Skip-A-Payment requests are allowed in one calendar year (three months in between Skip-A-Payment requests) with a maximum of 4 (four) Skip-A-Payments for the life of loan. There is a $40.00 processing fee for each Skip-A-Payment request. Each loan requires a separate request form. I may skip one month's full payment on the eligible loan types. Finance charges will continue to accrue on a daily basis at the Annual Percentage Rate set forth in my loan agreement, both during and after the deferral period. This means that this deferral of scheduled payments will result in paying a higher total finance charge and possibly a greater total number of payments. In all other respects, the provisions of my original agreement remain in full force and effect. I agree that I will resume making scheduled payments beginning with the payment due during the month following the deferral and will make all scheduled payments due thereafter. My next monthly payment will include the finance charges from the skipped month. Monthly Premiums for Credit Life/ Disability will still be added to the loan balance on the skipped month.

OFFICE USE ONLY

DATE RECEIVED _____/_____/_____ LOAN #__________________ DATE OF NEXT PAMENT DUE _____/_____/_____

FEE POSTED ON _____/_____/_____ BY______________________ PAYROLL DATE _____/_____/_____

APPROVED BY__________________ DATE _____/_____/_____ PAYROLL DATE _____/_____/_____